

Magna Water Co., An Improvement District
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Magna Water Co., An Improvement District for the fiscal year ending December 31, 2005 as approved and adopted by resolution on December 14, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 14, 2004

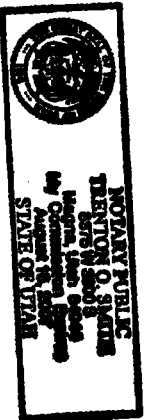
Signed: _____

Budget Officer

Subscribed and sworn to this 7th

day of January, 2005.

(Notary Public)



Magna Water Company An Improvement District

BUDGET

for the year ended

2005

GENERAL FUND				ENTERPRISE FUND			
REVENUES	Actual	Expenditures	BUDGET	Actual	Expenditures	BUDGET	BUDGET
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR		
Taxes: Property			954,426.00	792,270.00	1,003,513.00		
Other:			47,747.00	47,747.00	47,000.00		
Fee-in-Lieu of Taxes			135,412.00	156,730.00			
Charges for Services			3,973,446.00	4,966,164.00	5,016,800.00		
Interest Income			112,194.00	122,750.00	90,000.00		
Other:			1,231,435.00	745,406.00	653,300.00		
Other Financing Sources:							
Transfers From Other Funds							
Contribution From Fund Bal.							
TOTAL REVENUES			6,454,660.00	6,831,067.00	6,810,613.00		
EXPENSES							
Salaries and Benefits			1,400,178.00	1,466,024.00	1,739,500.00		
Other Operating Expenses			1,138,282.00	1,428,131.00	1,812,900.00		
Depreciation			1,321,894.00	1,320,347.00	1,625,000.00		
Capital Outlay							
Debt Service			175,202.00	146,483.00	135,800.00		
Other:							
Other Financing Uses:							
Transfers To Other Funds							
Contribution To Fund Bal.							
TOTAL EXPENSES			4,035,556.00	4,360,985.00	5,458,200.00		
INCOME OR (LOSS)			2,419,104.00	2,470,082.00	1,497,413.00		

BUDGET

for the year ended

DISTRICT

CAPITAL PROJECTS FUND

DEBT SERVICE FUND

CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
Actual Expenditures			Actual Expenditures		
PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET

REVENUES

Bonds Issues					
Property Taxes					
Fee-in-Lieu of Taxes					
Investment/Interest Income					
Transfers from:					
Fund					
Fund					
Other:					

TOTAL REVENUES &

OTHER SOURCES

Beginning Fund Bal.

Available for Use

EXPENDITURES

Debt Service					
Retirement of Bonds					
Interest on Bonds					
Capital Outlay					
Transfers to:					
Fund					
Fund					
Other:					

TOTAL EXPENDITURES

& OTHER USES

Ending Fund Balance